## Simplifying Data + AI so Financial Services Institutions can Mitigate Risk and Innovate Faster

Data is at the core of nearly every innovation in the financial services industry. Leaders across banking, insurance, capital markets, and wealth management are harnessing the power of data and analytics to solve strategic challenges and make smarter decisions that minimize risk, prevent fraudulent behavior and drive sustainable value creation.

#### Leading financial services institutions power innovation with Databricks



Boost analytic productivity to improve customer experiences and mitigate risk



Analyze billions of trading events per day to prevent fraud in the US securities markets



ML-driven actuarial modeling increases the predictability and accuracy of insurance pricing

#### Unlock the value of data lakes for BI and ML

Databricks provides a lakehouse platform that helps financial services institutions democratize data for downstream analytics and AI – minimizing risk while accelerating transformative and sustainable innovation.



DATA CHALLENGE	THE DATABRICKS LAKEHOUSE FOR FINANCIAL SERVICES
<b>DATA INGEST:</b> Processing batch and streaming data can be slow and error-prone, impacting downstream analytics.	Connect traditional data with alternative data insights
<b>DATA LAKE MANAGEMENT:</b> Data silos can limit ability to gain a complete view of the customer.	Easily handle large volumes of data from multiple sources (banking, claims, ticker, social, ESG, etc.) built on a strong privacy foundation.
<b>DATA QUERY:</b> Fragmented, siloed and inconsistent data sources for BI and data science.	Ability to rapidly and inexpensively experiment, manage and push out at scale from a single platform.



#### Databricks financial services customers



#### Common use cases in financial services

#### **Banking and Payments**

Deepen customer relationships through secure and personalized services









Customer 360

Risk Management





Insurance

Optimize the entire insurance value chain with automation and predictions













Claims Automation



Risk Monitoring



**Capital Markets** 

Reduce risk while boosting customer ROI with intelligent investments













Back-testing



Trading Cost Analysis



To learn more visit us at **databricks.co/fiserv** 

### The Databricks Impact

Databricks helps companies automate infrastructure management, increase ETL performance at scale, and accelerate machine learning and analytics initiatives.

# 12x faster

**Impact:** Faster time-to-market of new analytics insights and models.

+25%

**Impact:** More productive data scientists results in more Al innovation.

+47% Overall cost savings

**Impact:** Lower infrastructure costs boosts operational margins.

